

LYNCHBURG IN FORBES TOP 50 "BEST PLACES FOR BUSINESS AND CAREERS"

**Recognized for Low-Cost Business Environment,
Top-Tier Energy, Technology, Health Care Sectors**

The City of Lynchburg and the surrounding region are once again distinguished by Forbes Magazine as one of the nation's Top 50 Best Places for Business and Careers. This prestigious distinction is due to Lynchburg's low-cost business environment and innovative core industry clusters of energy, technology and health care, bolstered by quality higher education institutions.

The Lynchburg region ranked 49th overall, beating out larger metropolitan areas like Richmond, Boston, Philadelphia and San Diego. The Hill City also ranked 45th in the nation for low-cost business environment. This is yet another business accolade, as earlier this week Virginia was named America's Top State for Business by CNBC, earning the highest score in the history of that competition.

For Lynchburg's profile in Forbes [click here](#)

For the complete CNBC article [click here](#)

"I couldn't be more proud of the thriving business environment the Office of Economic Development has helped create in Lynchburg, empowered by City Council, supported by the Economic Development Authority and other City departments, but ultimately driven by the innovation of our businesses both large and small," said Marjette Upshur, OED Director. Upshur cites competitive tax rates, affordable real estate, quality workforce and a comprehensive package of business support services and targeted incentives designed to cultivate growth and encourage job creation and capital investment.

In the past 7 months alone the OED has successfully competed against other states to secure business expansions in Lynchburg that created 457 new jobs and fostered more than \$36 million in new capital investment. "Businesses that start here or come here, stay here" because of our quality business environment, said Upshur. "Lynchburg truly is the City of Opportunity."