

*Top 20 Metropolitan Statistical Areas and Divisions With Highest Rates of House Price Appreciation

Percent Change in House Prices with MSA Rankings

Period Ended June 30, 2007

(Estimates use all-transactions HPI which includes purchase and refinance mortgages)

MSA	National Ranking**	1-Yr.	Qtr.	5-Yr.
Wenatchee, WA	1	23.54	5.09	79.17
Provo-Orem, UT	2	18.21	3.48	49.32
Salt Lake City, UT	3	16.03	2.90	58.22
Ogden-Clearfield, UT	4	15.22	3.19	40.41
Grand Junction, CO	5	14.30	3.80	65.24
Longview, WA	6	13.60	3.75	59.25
El Paso, TX	7	12.49	3.08	55.39
Salem, OR	8	11.98	2.72	58.48
Mobile, AL	9	11.26	4.77	44.64
Asheville, NC	10	10.90	1.20	55.53
Austin-Round Rock, TX	11	10.76	2.87	29.58
Lynchburg, VA	12	10.65	1.20	48.25
Beaumont-Port Arthur, TX	13	10.62	3.41	32.50
Gulfport-Biloxi, MS	14	10.05	-0.96	53.41
Myrtle Beach-Conway-North Myrtle Beach, SC	15	9.98	0.75	68.62
Scranton-Wilkes-Barre, PA	16	9.92	1.62	42.20
Seattle-Bellevue-Everett, WA (MSAD)	17	9.89	1.80	66.79
San Antonio, TX	18	9.63	1.52	39.70
Tacoma, WA (MSAD)	19	9.34	1.23	75.58
Spokane, WA	20	9.30	1.35	68.51

*For composition of metropolitan statistical areas and divisions see <http://www.whitehouse.gov/omb/bulletins/fy2007/b07-01.pdf> or see OFHEO HPI FAQ #7 for more information.

**Note: Rankings based on annual percentage change for all MSAs containing at least 15,000 transactions over the last 10 years.